



JSE EQUITIES DEPOSITORY
AND SETTLEMENT FEE
SCHEDULE
2019



strate

Fee Schedule 2019

Fee	Description	Charged to	Amount (excl. VAT)	Amount (incl. VAT)
ON-MARKET SETTLEMENT FEE*	<p>The fee relates to the settlement of transactions in respect of trades in uncertificated securities that were executed on the Exchange.</p> <p>The fee arises when settlement takes place and is charged per transaction.</p>	Participant	R 13.49 per transaction leg	R 15.51 per transaction leg
CANCELLED OR FAILED ON-MARKET TRANSACTIONS (CLIENT TYPE 1, 2, 3, 4, 5 AND 6)*	<p>This fee relates to the cancellation or failure of a transaction that was submitted for settlement by the Exchange.</p> <p>The fee arises when a settlement transaction is cancelled or failed and is charged per transaction to the Exchange.</p>	Exchange	R 5.15 per transaction leg	R 5.92 per transaction leg
OFF-MARKET SETTLEMENT FEE (CLIENT TYPE 00)*	<p>This fee relates to the settlement of transactions in respect of trades in uncertificated securities not concluded through the Exchange which is reported by the seller and purchaser to the relevant CSD Participant.</p> <p>The fee arises when settlement takes place and is charged per transaction leg.</p>	Participant	R 46.35 per transaction leg	R 53.30 per transaction leg
OFF-MARKET UNLISTED SECURITIES (CLIENT TYPE 00)*	<p>This fee relates to the settlement of transactions in respect of trades in uncertificated securities which are reported by the seller and purchaser to the relevant CSD Participant.</p> <p>The fee arises when settlement takes place and is charged per transaction leg.</p>	Participant	R 15.45 per transaction leg	R 17.77 per transaction leg

PORTFOLIO MOVEMENT (CLIENT TYPE 31)*	<p>This fee relates to the settlement of a free-of-payment transfer in uncertificated securities when a client changes service providers and the beneficial ownership is unchanged.</p>	Participant	R 5.62 per transaction leg	R 6.46 per transaction leg
Fee	Description	Charged to	Amount (excl. VAT)	Amount (incl. VAT)
	<p>The free-of-payment transfer may take place between two CSD Participants, two Brokers, two Investment Managers or a combination thereof.</p> <p>The fee arises when the transfer takes place and is charged per transaction leg.</p>			
ACCOUNT TRANSFER (CLIENT TYPE 30)*	<p>This fee relates to a free-of-payment transfer when a client transfers uncertificated securities between his accounts and the beneficial ownership is unchanged.</p> <p>The free-of-payment transfer may take place between a Client's Securities Accounts, either at a single CSD Participant or between CSD Participants.</p> <p>The fee arises when the transfer takes place and is charged per transaction leg.</p>	Participant	R 30.90 per transaction leg	R 35.54 per transaction leg
LENDING ACCOUNT AND COLLATERAL ACCOUNT TRANSFERS (CLIENT TYPE 33)*	<p>This fee relates to a free-of-payment transfer when a client transfers uncertificated securities between his Securities Account and his Lending or Collateral Account.</p> <p>The fee arises when transfer takes place and is charged per transaction leg.</p>	Participant	R 5.62 per transaction leg	R 6.46 per transaction leg

DEPOSITORY RECEIPT (CLIENT TYPE 40)*	<p>This fee relates to the settlement of transactions in negotiable US (or foreign) uncertificated securities representing ownership of uncertificated securities in a non-US (or foreign) company, which is reported by the seller and purchaser to the relevant CSD Participant.</p> <p>The fee arises when settlement takes place and is charged per transaction leg.</p>	Participant	R 46.35 per transaction leg	R 53.30 per transaction leg
Fee	Description	Charged to	Amount (excl. VAT)	Amount (incl. VAT)
OFF-MARKET SECURITIES LENDING AND BORROWING EQUITIES COLLATERAL (CLIENT TYPE 50)*	<p>This fee relates to a free-of-payment transfer of an uncertificated security between a borrower and a lender.</p> <p>The fee arises when the transfer takes place and is charged per transaction leg.</p>	Participant	R 36.05 per transaction leg	R 41.46 per transaction leg
STRATE QUERY CHARGES	<p>This fee relates to the provision of information, on a real-time basis relating to transactions reported to the CSD.</p> <p>The fee arises when the information is provided and is charged per request.</p>	Participant	R 10.12 per request	R 11.64 per request
STRATE REPORT CHARGES	<p>This fee relates to the provision of information, not on a real-time basis relating to transactions reported to the CSD.</p> <p>The fee arises when the information is provided and is charged per request.</p>	Participant	R 10.12 per request	R 11.64 per request
AD VALOREM FEE	In addition to the On-Market Settlement fee, which is recovered from the CSD	Exchange	The following fees relate to the different	The following fees relate to the different

	<p>Participant, an Ad Valorem fee is charged to the Exchange for settlement.</p> <ol style="list-style-type: none"> 1. Where the value of the contract note is less than R 142 560.00 2. Where the value of the contract note is greater than R 142 560.00 but less than R 1 536 700.00 3. Where the value of the contract note is greater than R 1 536 700.00 <p>The fee arises when a contract note is issued by the Exchange member and is charged at a flat rate.</p> <p>Note: In the case of proprietary accounts, a contract note fee is charged</p>		<p>tiers in the description:</p> <ol style="list-style-type: none"> 1. R 8.25 per contract note 2. 0.005787% of the contract note value 3. R 88.92 per contract 	<p>tiers in the description:</p> <ol style="list-style-type: none"> 1. R 9.49 per contract note 2. 0.006655% of the contract note value 3. R 102.26 per contract
Fee	Description	Charged to	Amount (excl. VAT)	Amount (incl. VAT)
	per aggregate buys and aggregate sells, per counter, per day, per account.		note	note
AD VALOREM FEE – TAX FREE SAVINGS AND INVESTMENT ACCOUNTS	In addition to the On-Market Settlement fee, which is recovered from the CSD Participant, a flat fee is charged to the Exchange for settlement of Tax Free Savings and Investment Accounts (TFSA).	Exchange	R 3.97 per transaction leg	R 4.57 per transaction leg
PLEDGE	This fee relates to the processing of a transaction where uncertificated securities are transferred between the pledgor’s available balance and the pledge balance.	Participant	R 20.06 per pledge instruction	R 23.07 per pledge instruction
REMATERIALISATION	This fee relates to the processing of a transaction where uncertificated securities	Participant	R 515.00 per instruction	R 592.25 per instruction

	<p>are converted to certificated securities.</p> <p>This results in a decrease of the uncertificated holdings.</p> <p>The fee arises when the instruction is processed and is charged per instruction.</p>			
REMOVALS	<p>The fee is charged for the inward and outward movement of uncertificated securities in a foreign incorporated company between its branch register and primary register.</p> <p>This fee arises as a result of the update to the branch register and is charged per instruction.</p>	Participant	R 257.50 per instruction	R 296.13 per instruction
PAY MONEY ONLY (PMO) AND RECEIVE MONEY ONLY (RMO)	<p>This fee relates to the settlement of a transaction where only a transfer of funds is required.</p>	Participant	R 6.75 per instruction	R 7.76 per instruction

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	<p>The fee arises when settlement takes place and is charged per transaction.</p>			
SAME DAY ADMINISTRATION FEE	<p>The fee relates to the additional activities performed when a request for settling a transaction outside the operational windows is required.</p> <p>This fee arises when the transaction settles and is charged per request, per transaction which is over-and-above the normal settlement fee.</p>	Participant	R 10 300.00 per transaction	R 11 845.00 per transaction
STRATE BUSINESS PARTNER (CLIENT TYPE 51, 52, 53, 54)	<p>This fee relates to the settlement of a Loan or Collateral transaction in uncertificated securities reported by a Lending Desk who is a Business Partner.</p>	Participant	R 14.52 per transaction leg	R 16.70 per transaction leg

	This fee arises when settlement takes place and is charged per transaction.			
STRATE COLLATERAL MANAGEMENT (CLIENT TYPE 70, 71)	This fee relates to the settlement of a Collateral Management transaction in uncertificated securities. This fee arises when settlement takes place and is charged per transaction.	Participant	R 14.52 per transaction leg	R 16.70 per transaction leg
STRATE COLLATERAL MANAGEMENT PLEDGE AND RELEASE PLEDGE	This fee relates to the processing of a transaction where uncertificated securities are transferred between the pledgor's available balance and the pledge balance. The fee arises when the instruction is processed and is charged per transaction leg.	Participant	R 20.06 per pledge instruction	R 23.07 per pledge instruction

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CANCELLED OR FAILED SECURITIES LENDING AND BORROWING TRANSACTIONS (CLIENT TYPE 51, 52, 53 AND 54)	<p>This fee relates to the cancellation or failure of a Loan or Collateral transaction in uncertificated securities reported by a Lending Desk who is a Business Partner.</p> <p>The fee arises when the transaction is cancelled or failed and is charged per transaction to the Lending Desk.</p>	Participant	R 5.15 per transaction leg	R 5.92 per transaction leg

- The fees marked with * include message infrastructure charges.
- Fees are charged in arrears unless otherwise specified.